

Township of Killaloe, Hagarty and Richards

By-Law #53-2017

Being a by-law to authorize the Sale/Disposal of Surplus Real Property no longer required for municipal purposes.

Definitions:

In this by-law:

"Purchase Price" shall mean the price submitted by the purchaser in the Agreement of Purchase and Sale dated October 16, 2017.

"Municipality" shall mean the Municipal Corporation of the Township of Killaloe, Hagarty and Richards.

"Purchaser" shall mean Christine Marie Rinas and Christopher John Stanley Rinas.

WHEREAS the Council for the Township of Killaloe, Hagarty and Richards, pursuant to the powers vested in it under Section 193 of the Municipal Act, R.S.O. 1990 c M.45, as amended, authorizes the Council of every municipality to pass by-laws to sell or otherwise dispose of lands;

AND WHEREAS the Council of the Corporation of the Township of Killaloe, Hagarty and Richards, pursuant to the powers vested in it under Section 193 of the Municipal Act, RSO 1990 c M.45, as amended, have by By-Law #12-2014, established procedures with respect to the Sale/Disposal of Surplus Real Property, and;

WHEREAS the Council for the Corporation of the Township of Killaloe, Hagarty and Richards has determined that it is in the best interest of the Municipality to sell the lands described as:

Part Lot 21, Concession 14, Hagarty as in R249762, now in the Township of Killaloe, Hagarty and Richards being PIN 57528-0018(LT) to the Purchaser for the sum of \$105,000.00 + HST as identified in the "Purchase Price",

NOW THEREFORE THE MUNICIPAL COUNCIL OF THE CORPORATION OF THE TOWNSHIP OF KILLALOE, HAGARTY AND RICHARDS ENACTS AS FOLLOWS:

1. Pursuant to Section 193 of the Municipal Act, RSO. 1990, Chapter M.45, that the hereinafter described lands be sold as tendered.

That the Mayor and CAO/Clerk-Treasurer be and they are hereby authorized to convey Part Lot 21, Concession 14, Hagarty as in R249762 now in the Township of Killaloe, Hagarty and Richards being PIN 57528-0018(LT) to the Purchaser for the sum of \$105,000.00 + HST;

2. That the Mayor and CAO/Clerk-Treasurer be and they are hereby authorized to execute any documents necessary for the transfer of the aforesaid lands to the Purchaser and to affix the corporate seal of the Municipality to the Transfer/Deed of Land for the said land and authorized by the by-law to be sold, and, upon receipt of the Purchase Price to deliver the said Transfer/Deed of Land to the Purchaser.

3. That this by-law shall come into force and take effect upon the final passing thereof.

Read a first and second time this 21st day of November, 2017.

Read a third time and finally passed this 21st day of November, 2017.

Mayor

CAO/Clerk-Treasurer